

Treasurers Report  
11/4/11

Present Balance is £2264 but outstanding liabilities are £ 275 approx giving net funds £1990 approx.

This includes the closing off of all events in the 2010-2011 year. It includes a deposit from RYA of £500 in June last year and another £500 in March of this year.

The November ORT made a loss of £31.40 and the March ORT a surplus of £64. The financial aim of these events is to break even but this modest surplus has only been achieved because of the generosity of those contributing to the training, not only of their time but some expenses that they otherwise might be due.

The seminar in Feb produced a surplus of £332.16 with again some degree of generosity exhibited.

Working on the principle that we should maintain a reserve of around £1000 we are in a position to contribute some £900 going forward to support our operational plans.

Tom Mason